



CONTACT:
Jan Johnson, PPM, (503) 796-7070

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FOR IMMEDIATE RELEASE

PPM Energy adds 528 MW of wind power in 2003

PORTLAND, Ore.—ScottishPower's competitive U.S. energy subsidiary, PPM Energy (PPM), reported the completion of six projects in December 2003 totaling more than 350 MW under PPM's control, bringing PPM's total to more 830 MW of wind energy. During calendar year 2003, PPM added 528 MW of wind resources, a 174 percent increase over the prior year.

Included among the projects completed by the end of 2003 were the following:

- Colorado Green - a new 162 MW wind farm in southeast Colorado using 108 GE 1.5MW wind turbines. All of the output has been sold to Public Service Company of Colorado (PSCO), a subsidiary of Xcel Energy. The plant is a 50-50 joint venture with Shell WindEnergy using project financing arranged by ANZ and Rabobank.
- Moraine Wind - a new 51 MW wind farm in southwest Minnesota using 34 GE 1.5MW wind turbines. The plant is owned by PPM and all of the output has been sold to Northern States Power (NSP), a subsidiary of Xcel Energy.
- Flying Cloud Wind - a new 44 MW wind farm in northwest Iowa using 29 GE 1.5MW wind turbines. The plant is owned by PPM and all of the output has been sold to Interstate Power & Light (IP&L), a subsidiary of Alliant Energy.
- Mountain View III - a new 22 MW wind farm in southern California using 34 Vestas V47 660kW wind turbines. The plant is owned by PPM and all of the output has been sold to San Diego Gas & Electric (SDG&E).
- Wyoming (Uinta) Wind - a new 144 MW wind farm in southwest Wyoming using 80 Vestas V80 1.8MW wind turbines. The plant is owned by FPL Energy. PPM owns all of the output for marketing to wholesale customers throughout the west.
- High Winds II - a new 16 MW expansion of the 146 MW High Winds wind farm in northern California that entered commercial operation in August 2003, bringing the total plant to 162 MW. High Winds uses 90 Vestas V80 1.8MW wind turbines and is owned by FPL Energy. PPM owns all of the output for marketing to wholesale customers in California and the Pacific Northwest. About two-thirds of the output has been sold to public utilities including the Sacramento Municipal Utility District (SMUD) and the cities of Merced, Glendale, Pasadena, Anaheim, Colton, and Azusa.

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PPM President and CEO Terry Hudgens said, “We are pleased to bring on line these important projects in a very positive year for renewable energy. We believe wind energy has enormous potential and is a fundamental part of creating a sustainable energy future.”

“We believe it likely that the U.S. Congress will enact an extension to the Production Tax Credit in the next session either through a new energy bill or through some other provision. In the meantime, we will be actively developing the existing projects under our control and continuing to examine other opportunities in wind as well as in gas storage.”

In aggregate, PPM has control of approximately 1,600 MW of energy resources in the Midwest and western U.S. and is the second-largest provider of wind energy in America. PPM remains committed to its goal of 2,000 MW of wind energy by 2010.

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